HARDSHIP COMMITTEE REPORT

Friday, July 10, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 10, 2015, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

<u>Case No. 2015-07-34</u>: Participant is requesting a partial distribution in the amount \$25,000 of his account balance of \$232,736.17 for funeral expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2015-07-35</u>: Participant is requesting a partial distribution in the amount \$5,000 of her account balance of \$9,187.19 mortgage payments.

The Hardship Committee approved a partial distribution in the amount of \$2,183.70 based on documentation submitted.

<u>Case No. 2015-07-36</u>: Participant is requesting a full withdrawal of her account balance of \$8,320.06 for funeral expenses and dental expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted for funeral expenses and dental expenses.

<u>Case No. 2015-07-37</u>: Participant is requesting a partial distribution in the amount \$7,500 of her account balance of \$8,278.09 for eviction.

The Hardship Committee approved a partial distribution in the amount of \$3,465 based on documentation submitted.

<u>Case No. 2015-07-38</u>: Participant is requesting a full withdrawal of his account balance of \$49,043 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Hardship Committee Meeting July 10, 2015 Page 2 of 2

<u>Case No. 2015-07-39</u>: Participant is requesting a full withdrawal of her account balance of \$10,939.08 for medical expenses and home repairs.

The Hardship Committee approved a partial distribution in the amount of \$4,502.40 based on documentation submitted for medical expenses.

July 10, 2015 Date Accepted

Susan Allsup, Administrative Assistant

July 10, 2015 Date Accepted

Virginia Burton, Secretary